

MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 011-26460670-4 / 26463773 Fax : 011-26460823

E-mail : milkfoodltd@milkfoodltd.com, Website : www.milkfoodltd.com

CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

MFL\SCY\2024-25

Date: 25th June, 2024

The Manager (Listing)
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort, Mumbai-400 001
Scrip Code No.:507621

Dear Sir/Madam,

Subject: Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform that, the Board of directors of the company at its meeting held today i.e., 25th June, 2024, has inter-alia, considered and approved the following items.

1. Payment of Interim Dividend @ 25% i.e. Rs. 2.50 per equity share of Rs. 10/- each fully paid-up on the equity shares of the Company during the Financial Year 2024-25.

The Board of Directors of the Company have fixed Friday, 5th July, 2024 as Record date for the purpose of determining the names of the members who will be entitled to receive the Interim Dividend.

The payment of interim dividend shall be made on or before 23.07.2024 to all eligible shareholders, whose names appear in the Register of Members as on Record Date.

2. The Board has also considered and take on record the matter related to the financial results published on 30.05.2024 for the financial year 2023-24 and it was noted that the demand of ITC of IGST of Rs 1291 Lakhs created with an equivalent amount of penalty aggregating to Rs 2582 Lakhs under sec 74(1) read with Section 122(i)(vii) of CGST Act, 2017 in respect of Moradabad plant was disclosed as contingent liability pursuant to the order of Additional Commissioner CGST (Meerut) dated 13.03.2024. The Company had preferred an appeal against the said demand before CGST Appeals Meerut, who vide order dated 07.06.2024, has set aside the entire demand along with penalty. Therefore, the financial statements have been revised to that extent vide resolution of the Board dated 25.06.2024 and the amount of contingent liabilities should be shown as Nil.

milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

Fax : 0175-2380248



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3. Recommended the proposal of sub-division of equity share of face value of Rs. 10 /- each fully paid up into equity shares of face value of Re. 5/- each fully paid up at the "Record Date" to be determined as authorized by the Board of Directors, subject to the approval of the shareholders in General Meeting of the Company.

4. Recommended the proposal for Issue of 1 (One) bonus equity shares for every 1 (one) fully paid-up equity share and Capitalization of Securities Premium Account of at-least Rs. 6,09,45,450/- (Rupees Six Crore Nine Lakhs Forty Five Thousand Four Hundred and Fifty Only) from and out of the Securities Premium Account as per the Audited Financial Statements of the Company for the Financial Year ended on 31st March 2024, for the purpose of issuance and allotment of Bonus Equity Shares of face value of Re. 5/- (Rupee Five Only) each, to be credited as fully paid-up Equity Shares to the holders of the existing Equity Shares of the Company whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Company/ Depositories as on the Record Date subject to approval of shareholders of the company in general meeting.

The Record Date for Bonus Issue of Equity Shares will be intimated in due course.

5. The alteration of "Capital Clause - Clause V" of the Memorandum of Association of the Company.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 with respect to Split and Bonus Issue is enclosed herewith as Annexure I and II respectively.

Approval of Notice of the Annual General Meeting of the Company for seeking shareholders' approval on the above matter. The Board has decided to hold the Annual General Meeting of the Company on Wednesday, 31st July, 2024 at the Registered Office of the Company at P.O. Bahadurgarh, District Patiala - 147021, (Punjab)

The Meeting of the Board of Directors commenced at 10.00 A.M. and concluded at 10.45 A.M.

This is for your information and records, please.

Thanking you,

Yours faithfully,

For MILKFOOD LIMITED

Rhatur

Rakesh Kumar Thakur

Company Secretary & Compliance Officer



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Annexure 1

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

SPLIT OF SHARES

Sr. No.	Particulars	Details
1	Split Ratio	2:1 Two (2) equity shares of face value of Re. 5/- each for every One (1) equity shares of face value of Rs. 10/- each.
2	Rationale behind the Split	To improve the liquidity of the Company's shares and also increase the shareholders base in the stock market by encouraging participation of investors at large.
3	Pre and Post share capital- Authorized, Paid Up and Subscribed	Details are provided below.
4	Expected Time of Completion	Within 2 months from the date of approval of the members of the company.
5	Class of Shares which are sub-divided	Equity Shares which would rank pari-passu with the existing equity shares of the company.
6	Number of shares of each class pre and post split	The said details are provided below.
7	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable

Details of Share Capital Structure and Number of Equity Shares Pre and Post Split:

Particulars	Pre- Sub-Division of Equity Shares			Post Sub-Division of Equity Shares		
	No. of Shares	Face Value (In Rs.)	Total (In Rs.)	No. of Shares	Face Value (In Rs.)	Total (In Rs.)
Authorized Share Capital	3,40,00,000	10.00	34,00,00,000	6,80,00,000	5.00	34,00,00,000
Issued, Subscribed and Paid-Up Share Capital	60,94,545	10.00	6,09,45,450	2,43,78,180*	5.00	12,18,90,900*

*This also includes Bonus Share to be issued in the ratio of 1:1.



Annexure 2

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

BONUS SHARES

Sr. No.	Particulars	Details
A	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
B	Type of Issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.);	Bonus Shares
C	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,21,89,090 equity shares of Rs 5/- each aggregating to Rs. 6,09,45,450/- (Rupees Six Crore Nine Lakhs Forty Five Thousand Four Hundred and Fifty Only)
D	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of credit of the share premium account of the Company available on the basis of audited financial statements as at 31 st March, 2024.
E	Bonus ratio	1 (one) equity share for every 1 (one) equity shares held as on a record date.
F	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital: Rs. 6,09,45,450/- divided into 60,94,545/- equity shares of Rs. 10/- each. Post-Bonus paid-up share capital: Rs. 12,18,90,900/- divided into 24378180 equity shares of Rs. 5/- each subject to shareholders approval.
G	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium of Rs. 6,09,45,450/- is required for implementing the Bonus Issue.
H	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 31 st March, 2024, the balance of Rs. 44.05 Crore is available in share premium account.
I	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. H are Audited.
J	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 24 th August, 2024.

