



Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2022
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

1. REGISTRATION & OTHER DETAILS:

i	CIN	LI5201PB1973PLC003746
ii	Registration Date	31-03-1973
iii	Name of the Company	Milkfood Limited
iv	Category/Sub-category of the Company	Public Company Limited by Shares
v	Address of the Registered office and contact details	Bahadurgarh, Distt. Patiala (Punjab)-147021 Ph. 0175-2381404, Fax: 0175-2380248
vi	Whether Listed Company	Yes (Listed in BSE Ltd.)
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	Alankit Assignments Limited 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi-110055 Phone: 011-42541234, 23541234, e-mail: rta@alankit.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the Company
1	Ghee	15203	99.72
2	Milk Powder	15201	00.28

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares held	Applicable Section
1	MFL Trading Private Limited	U51109DL2010PTC208069	Subsidiary	100	Section 2(87) (ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as % of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	2400084	0	2400084	49.12	2400084	0	2400084	49.12	0
b) Central Govt. or State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	48250	0	48250	0.99	48250	0	48250	0.99	0
d) Bank /FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
SUB TOTAL: (A) (1)	2448334	0	2448334	50.11	2448334	0	2448334	50.11	0
(2) Foreign									
a) NRIs - Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corporate	0	0	0	0	0	0	0	0	0

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Shares	
d) Banks /FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
Sub-Total(A) (2):-	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+ (A)(2)	2448334	0	2448334	50.11	2448334	0	2448334	50.11	0
B. Public Shareholding									
1) Institutions									
a) Mutual Funds	0	2600	2600	0.05	0	2600	2600	0.05	0
b) Banks/FI	50	350	400	0.01	50	350	400	0.01	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FPIs	373422	0	373422	7.64	373300	0	373300	7.64	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub Total: (B) (1)	373472	2950	376422	7.70	373350	2950	376300	7.70	0
(2) Non Institutions									
a) Bodies Corporate	1341965	3912	1345877	27.54	1379802	3862	1383664	28.32	+0.78
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakhs	373570	295759	669329	13.70	348794	283147	631941	12.93	-0.77
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakhs	39462	0	39462	0.81	40950	0	40950	0.84	+0.03
c) Any other (specify)									
(i) NRIs & NRNR	5544	900	6444	0.13	4107	900	5007	0.10	-0.03
(ii) Trust	100	0	100	0	100	0	100	0	0
(iii) NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
(iv) Clearing Member	472	0	472	0.01	144	0	144	0	-0.01
Sub-Total (B) (2):-	1761113	300571	2061684	42.19	1773897	287909	2061806	42.19	0
Total Public Shareholding (B) = (B) (1) + (B) (2)	2134585	303521	2438106	49.89	2147247	290859	2438106	49.89	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	4582919	303521	4886440	100	4595581	290859	4886440	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Karamjit Jaiswal	1700024	34.79	0	1700024	34.79	0	0
2.	Roshini Sanah Jaiswal	700060	14.33	0	700060	14.33	0	0
3.	Blue Skies Investments Pvt. Ltd.	25250	0.52	0	25250	0.52	0	0
4.	Snowwhite Holdings Pvt. Ltd.	23000	0.47	0	23000	0.47	0	0
	Total	2448334	50.11	0	2448334	50.11	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	At the beginning of the year	2448334	50.11	2448334	50.11
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	No Change in promoters shareholding during the year			
3.	At the end of the year	2448334	50.11	2448334	50.11

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	Dhanvani Investments Private Ltd.				
	At the beginning of the year	560861	11.48	560861	11.48
	Bought / Sold during the year	0	0	560861	11.48
	At the end of the year	-	-	560861	11.48
2.	Sudha Commercial Company Limited				
	At the beginning of the year	489103	10.01	489103	10.01
	Bought / Sold during the year	0	0	489103	10.01
	At the end of the year	-	-	489103	10.01
3.	Jupiter India Fund				
	At the beginning of the year	315268	6.45	315268	6.45
	Bought / Sold during the year 09/04/2021-Sold	122	0.00	315146	6.45
	At the end of the year	-	-	315146	6.45
4.	CRC Fincap Private Limited				
	At the beginning of the year	176275	3.61	176275	3.61
	Bought / Sold during the year	0	0	176275	3.61
	At the end of the year	-	-	176275	3.61

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
5.	Shiv Muskan Investments Private Limited				
	At the beginning of the year	110000	2.25	110000	2.25
	Bought / Sold during the year	0	0	110000	2.25
	At the end of the year	-	-	110000	2.25
6.	Jupiter South Asia Investment Company Limited-South Asia Access Fund				
	At the beginning of the year	58154	1.19	58154	1.19
	Bought / Sold during the year	0	0	58154	1.19
	At the end of the year	-	-	58154	1.19
7.	Rhythem Share Trading Private Limited				
	At the beginning of the year	0	0.00	0	0.00
	Bought/ Sold during the year				
	03/09/2021-Purchase	1464	0.03	1464	0.03
	10/09/2021-Purchase	873	0.02	2337	0.05
	17/09/2021-Purchase	622	0.01	2959	0.06
	24/09/2021-Purchase	1066	0.02	4025	0.08
	30/09/2021-Purchase	1398	0.03	5423	0.11
	01/10/2021-Purchase	449	0.01	5872	0.12
	08/10/2021-Purchase	1045	0.02	6917	0.14
	15/10/2021-Purchase	1006	0.02	7923	0.16
	29/10/2021-Purchase	5065	0.10	12988	0.27
	05/11/2021-Purchase	1210	0.02	14198	0.29
	12/11/2021-Purchase	1044	0.02	15242	0.31
	19/11/2021-Purchase	1746	0.04	16988	0.35
	10/12/2021-Purchase	5154	0.11	22142	0.45
	17/12/2021-Purchase	2111	0.04	24253	0.50
	31/12/2021-Purchase	3055	0.06	27308	0.56
	07/01/2022-Purchase	195	0.00	27503	0.56
	14/01/2022-Purchase	1030	0.02	28533	0.58
	21/01/2022-Purchase	1042	0.02	29575	0.61
	28/01/2022-Purchase	281	0.01	29856	0.61
	04/02/2022-Purchase	184	0.00	30040	0.61
11/02/2022-Purchase	1079	0.02	31119	0.64	
18/02/2022-Purchase	1160	0.02	32279	0.66	
25/02/2022-Purchase	683	0.01	32962	0.67	
04/03/2022-Purchase	385	0.01	33347	0.68	
11/03/2022-Purchase	1861	0.04	35208	0.72	
18/03/2022-Purchase	1387	0.03	36595	0.75	
25/03/2022-Purchase	600	0.01	37195	0.76	
	At the end of the year	-	-	37195	0.76
8.	Chandrakala				
	At the beginning of the year	2974	0.06	2974	0.06
	Bought/ Sold during the year				
	11/06/2021-Purchase	907	0.02	3881	0.08
	18/06/2021-Purchase	1143	0.02	5024	0.10
	At the end of the year	-	-	5024	0.10
9.	Sanjay Jagdish Poddar				
	At the beginning of the year	4922	0.10	4922	0.10
	Bought / Sold during the year	0	0	4922	0.10
	At the end of the year	-	-	4922	0.10
10.	Vishnupadi Rajnigandha				
	At the beginning of the year	39462	0.81	39462	0.81
	Bought/ Sold during the year				
	04/06/2021-Purchase	688	0.01	40150	0.82
	11/06/2021-Purchase	800	0.02	40950	0.84
	At the end of the year	-	-	40950	0.84

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of Total Shares of the Company	No. of Shares	% of total Shares of the Company
A.	Directors:				
1.	Mr. Harmesh Mohan Sood - Director At the beginning of the year Bought / Sold during the year At the end of the year	20 00 -	00 00 -	20 20 20	00 00 00
2.	Mr. Sudhir Avasthi - MD At the beginning of the year Bought/Sold during the year At the end of the year	100 - -	00 - -	100 100 100	00 00 00
B.	Key Managerial Personnel (KMPs):				

None of the other Directors and Key Managerial Personnel of the Company holds shares in the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in Lakhs)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2179.82	441.90	1.11	2622.82
ii) Interest due but not paid	-	-	4.15	4.15
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2179.82	441.90	5.26	2626.98
Change in Indebtedness during the financial year				
· Addition	736.52	150.00	-	886.52
· Reduction	(736.56)	(382.57)	(3.41)	(1122.54)
Net Change	(0.04)	(232.57)	(3.41)	(236.02)
Indebtedness at the end of the financial year				
i) Principal Amount	2179.78	209.33	-	2389.11
ii) Interest due but not paid	-	-	1.85	1.85
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	2179.78	209.33	1.85	2390.96

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration paid to Managing Director, Whole-time Directors and/or Manager: (Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. H. M. Sood* (upto 30.06.2021)	**Mr. Sudhir Avasthi (from 01.07.2021 to 31.03.2022)	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	9.00	117.00	126
	(b) Value of perquisites u/s 17(2) Income-tax Act,1961	0.40	3.01	3.41
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	–	–	–
2.	Stock Option	–	–	–
3.	Sweat Equity	–	–	–
4.	Commission - as % of profit - others, specify...	–	–	–
5.	Others, please specify			
	1. Electricity	–	1.49	1.49
	2. LTA	–	–	–
	3. Medical	–	2.09	2.09
	4. Employer contribution to PF	–	8.42	8.42
	Total (A)	9.40	132.01	141.41
	Ceiling as per the Act			

*Mr. H M Sood has resigned as MD w.e.f. 30.06.2021.

**Mr. Sudhir Avasthi has been appointed MD w.e.f. 01.07.2021.

B. Remuneration paid to other Directors: (In Rupees)

Sl. No.	Particulars of Remuneration	Name of Directors						Total Amount
		Mrs. Gita Bawa	Mrs. Asha Gadi	Mr. Kewal Krishan Kohli	Mr. Anil Girotra	Mr. Harmesh Mohan Sood	Mrs. Preeti Mathur	
1.	Independent Directors							
	• Fee for attending board meetings/ committee meetings	40,000/-	25,000/-	40,000/-	30,000/-	–	–	1,35,000/-
	• Commission	–	–	–	–	–	–	–
	• Others, please specify	–	–	–	–	–	–	–
	Total (1)	40,000/-	25,000/-	40,000/-	30,000/-	–	–	1,35,000/-
2.	Other Non-Executive Directors							
	• Fee for attending board meetings/committee meets	–	–	–	–	40,000/-	40,000/-	80,000/-
	• Commission	–	–	–	–	–	–	–
	• Others, please specify	–	–	–	–	–	–	–
	Total (2)	–	–	–	–	40,000/-	40,000/-	80,000/-
	Total (B)=(1+2)	40,000/-	25,000/-	40,000/-	30,000/-	40,000/-	40,000/-	2,15,000/-
	Total Managerial Remuneration	40,000/-	25,000/-	40,000/-	30,000/-	40,000/-	40,000/-	2,15,000/-
	Overall Ceiling as per the Act.							

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Rs in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO (from 01.04.2021 to 30.06.2021)	CFO	Company Secretary	Total
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	39.00	20.60	8.88	68.48
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1.00	0.40	0.29	1.69
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- as % of profit				
	- Others, specify...	-	-	-	-
5.	Others:				
	Medical	0.70	1.09	0.00	1.79
	Electricity	0.15	0.54	0.00	0.69
	LTA	-	1.72	0.70	2.42
	Any others	2.81	2.22	1.75	6.78
	Total	43.66	26.57	11.62	81.85

VII. PENALTIES

PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT (COMPANY SECRETARY)					
Penalty			NONE		
Punishment					
Compounding					

For and on behalf of the Board

Place : New Delhi
Date: 12th August, 2022

Sd/-
Sudhir Avasthi
Managing Director
DIN: 00152375

Sd/-
Harmesh Mohan Sood
Director
DIN: 07951620