

# MILKFOOD LIMITED

5th Floor, 91, Bhandari House, Nehru Place, New Delhi-110 019

Ph.: 011-26460670-4 / 26463773

E-mail : [milkfoodltd@milkfoodltd.com](mailto:milkfoodltd@milkfoodltd.com), Website : [www.milkfoodltd.com](http://www.milkfoodltd.com)

CIN : L15201PB1973PLC003746 GST : 07AAACM5913B1ZY

26<sup>th</sup> September, 2025

MFL\SCY\2025 - 26  
The Manager (Listing)  
The BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort, Mumbai-400 001

Sub: Details of Voting Results and Report of Scrutinizer  
Scrip Code No: 507621

Dear Sir/Madam,

We are pleased to submit herewith the following with respect to the 52nd Annual General Meeting ("AGM") of the Company held on Thursday, 25th September, 2025.

- 1) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure A**).
- 2) Report of the Scrutinizer dated 25th September, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.



As per the consolidated Scrutinizer's Report dated 25th September, 2025, all the resolutions mentioned in the Notice of AGM were passed by the Members of the Company with the requisite majority.

The above is also being displayed on the notice board of the Company at its Registered Office, the Company's website at [www.milkfoodltd.com](http://www.milkfoodltd.com), and on the website of Central Depository Services (India) Limited at [www.evotingindia.com](http://www.evotingindia.com).

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Sincerely,  
For Milkfood Limited

  
  
Rakesh Kumar Thakur  
Company Secretary & Compliance Officer  
Encl.: as above

**milkfood**

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

E-mail : [unitpatiala@milkfoodltd.com](mailto:unitpatiala@milkfoodltd.com)

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## Annexure A

### MILKFOOD LIMITED

#### VOTING RESULT

Regulation 44(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,

Sr. No.	Particulars	Details
1	Date of the AGM	Thursday, 25 <sup>th</sup> September, 2025
2	Total number of shareholders as on record date	As of cut-off date i.e. 18 <sup>th</sup> September, 2025: 11295
3	Number of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	4 62
4	Number of Shareholders attended the meeting through VC/OAVM (excluding webcast) Promoters and Promoter Group: Public:	No arrangement of VC/ OAVM meeting, as the AGM was held physical.
5	No. of resolutions passed in the meeting	8 Resolution-wise details of voting results attached



milkfood

Regd. Office : P.O. Bahadurgarh-147021 Distt. Patiala (Punjab)

Phones : 0175-2381404 / 2381415

E-mail : unitpatiala@milkfoodltd.com

# MILKFOOD LIMITED AGM 2025

Date of the AGM: 25th September, 2025

Total number of shareholders on record date: '11295' No. of Shares: '24378180'

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group :			4				
Public :			62				

Detail of the Agenda:

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		( 1 )	( 2 )	[(2)/(1)]*100	( 4 )	( 5 )	[(4)/(2)]*100	[(5)/(2)]*100

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31st March, 2025 along with the Report of the Board of Directors and Auditors thereon.

ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4545007	116	100	0
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10711884	44.52	4768552	116	100	0
G Total		24371980	18428764	75.61	18428648	116	100	0

2. To confirm the payment of interim dividend of Rs. 2.50 per equity share i.e. 25 Percent, on face value of Rs.10 each for the financial year ended 31st March, 2025.

ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0



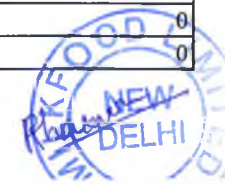
	Total	13660096	13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4545067	56	100	0
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10711884	4768668	44.52	4768612	56	100	0
	G Total	24371980	18428764	75.61	18428708	56	100	0

**3. To appoint a Director in place of Mrs. Preeti Mathur, Director (DIN:07951647), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13660096	13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4544807	316	99.99	0.01
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	10711884	4768668	44.52	4768352	316	99.99	0.01
	G Total	24371980	18428764	75.61	18428448	316	100	0

**4. To ratify the remuneration payable to Cost Auditors for the financial year 2025-26.**

<b>ORDINARY RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	13660096	13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4545007	116	100	0
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0



	Total	10711884	4768668	44.52	4768552	116	100	0
	G Total	24371980	18428764	75.61	18428648	116	100	0

**5. To re-appoint Mr. Sudhir Avasthi (DIN: 00152375) as the Managing Director of the Company.**

SPECIAL RESOLUTION								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Others	E-Voting	10711884	4096723	38.24	4096607	116	100	0
	Poll		3001	0.03	3001	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10711884	38.27	4099608	116	100	0
	G Total	24371980	17759820	72.87	17759704	116	100	0

**6. To appoint Mrs. Jyotsna Bhatnagar (DIN: 11147240) as Non - Executive Independent Director.**

SPECIAL RESOLUTION								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4544807	316	99.99	0.01
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10711884	44.52	4768352	316	99.99	0.01
	G Total	24371980	18428764	75.61	18428448	316	100	0

**7. Appointment of Secretarial Auditor of the Company**

ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	100	13660096	0	100	0



Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4545007	116	100	0
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10711884	44.52	4768552	116	100	0
G Total		24371980	18428764	75.61	18428648	116	100	0

#### 8. To sell - Transfer - Dispose of Moradabad Unit

<b>SPECIAL RESOLUTION</b>								
Promoter and Promoter Group	E-Voting	13660096	13660096	100	13660096	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13660096	100	13660096	0	100	0
Public – Institutional holders	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Others	E-Voting	10711884	4545123	42.43	4544807	316	99.99	0.01
	Poll		223545	2.09	223545	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10711884	44.52	4768352	316	99.99	0.01
G Total		24371980	18428764	75.61	18428448	316	100	0



Kamlesh Gupta  
Company Secretaries  
Gurugram

763, HBH, Saraswati Vihar  
Near Sahara Mall

#9873436986, e mail: cskamlesh.gupta@gmail.com

**CONSOLIDATED SCRUTINIZER'S REPORT ON REMOTE E-VOTING AND VOTING BY PHYSICAL  
BALLOT CONDUCTED AT THE 52<sup>ND</sup> ANNUAL GENERAL MEETING OF M/S MILKFOOD LIMITED**

To

**The Chairman  
M/s Milkfood Limited  
P.O. Bahadurgarh  
Distt. Patiala  
Punjab 147021**

**Sub: Consolidated Scrutinizer's Report on Remote e voting and voting by physical ballot pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015.**

I, Kamlesh Gupta, a Company Secretary in practice have been appointed as the Scrutinizer by the Board of Directors of the Company pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in accordance with the Listing Regulationsto scrutinize the remote e voting process and voting by physical ballot conducted at the venue of 52<sup>nd</sup> Annual General Meeting (AGM)held on Thursday, the 25<sup>th</sup> September, 2025at 9.00 a.m. at P.O. Bahadurgarh, Distt. Patiala, Punjab 147021.

The Company has appointed M/s Central Depository Services (India) Limited (CDSL) as the Service Provider for the purpose of extending the facility of remote e voting to the members of the Company.

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means and during the AGM on the resolutions contained in the Notice of the AGM. My responsibility, as a scrutinizer for the remote e voting and physical ballot process at the AGM is restricted to give Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the remote e voting system provided



by Central Depository Services (India) Limited (CDSL) and voting through Ballot papers carried out at the venue of meeting.

The remote e voting began on 22<sup>nd</sup> September, 2025 at 9.00a.m. and ended on 24<sup>th</sup> September, 2025 at 5.00 p.m.

At the end of the remote e voting on 24<sup>th</sup> September, 2025 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.

At the venue of the 52<sup>nd</sup> AGM of the Company held on 25<sup>th</sup> September, 2025, the facility to vote through physical ballot was made available to enable the members present in the meeting and who have not cast their vote through remote e voting to cast their votes on all the resolutions mentioned in the Notice of AGM.

After the voting at the AGM was concluded, the locked ballot box was subsequently opened in my presence and ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.

After counting the votes cast at the venue of the AGM through ballot papers, the votes cast through remote e voting was unblocked by me in the presence of two witnesses.

Thereafter, I as a Scrutinizer duly compiled the details of the remote e voting and the physical voting conducted at the venue of the AGM by way of ballot papers, the combined details of which are as follows:

#### **ORDINARY BUSINESS:**

##### **Resolution No. 1:**

**To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2025 along with the Report of the Board of Directors and Auditors thereon:**

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against	Nos.	%age of total no. of valid votes cast (favour and against	Nos.
Item No. 1 as Ordinary Resolution	e-voting	1,82,05,103	100	116	0.00	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	Total	1,84,28,648	100	116	0.00	Nil



Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 1 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

### Resolution No. 2:

To confirm the payment of interim dividend @ Rs. 2.50/- per equity share of Rs. 10/- each i.e. 25% for the financial year ended 31<sup>st</sup> March, 2025:

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against	Nos.	%age of total no. of valid votes cast (favour and against	Nos.
Item No. 2 as Ordinary Resolution	e-voting	1,82,05,163	100	56	0.00	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	<b>Total</b>	<b>1,84,28,708</b>	<b>100</b>	<b>56</b>	<b>0.00</b>	<b>Nil</b>

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 2 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

### Resolution No. 3:

To appoint a Director in place of Mrs.PreetiMathur, Director (DIN: 07951647), who retires by rotation at this Annual General Meeting and being eligible, offers herself for re-appointment:

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against	Nos.	%age of total no. of valid votes cast (favour and against	Nos.
Item No. 3 as Ordinary Resolution	e-voting	1,82,04,903	99.99	316	0.01	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	<b>Total</b>	<b>1,84,28,448</b>	<b>100</b>	<b>316</b>	<b>0.00</b>	<b>Nil</b>

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 3 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.



**SPECIAL BUSINESS:****Resolution No. 4:**

**To ratify the remuneration payable to the Cost Auditors for the financial year 2025-26:**

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	Nos.
<b>Item No. 4 as Ordinary Resolution</b>	e-voting	1,82,05,103	100	116	0.00	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	<b>Total</b>	<b>1,84,28,648</b>	<b>100</b>	<b>116</b>	<b>0.00</b>	<b>Nil</b>

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 4 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

**Resolution No. 5:**

**To Re-appoint Mr.SudhirAvasthi[DIN:00152375],astheManaging Director of the Company:**

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	Nos.
<b>Item No. 5 as Special Resolution</b>	e-voting	1,77,56,703	100	116	0.00	Nil
	poll	3001	100	Nil	0.00	Nil
	<b>Total</b>	<b>177,59,704</b>	<b>100</b>	<b>116</b>	<b>0.00</b>	<b>Nil</b>

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 5 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

**Resolution No. 6:**

**To appoint Mrs.JyotsnaBhatnagar (DIN:11147240), as Non-Executive Independent Director:**



Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
Item No. 6 as Special Resolution	e-voting	1,82,04,903	99.99	316	0.01	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	Total	1,84,28,448	100	316	0.00	Nil

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 6 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

#### Resolution No. 7:

#### Appointment of Secretarial Auditor of the Company:

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast (favour and against)	Nos.	%age of total no. of valid votes cast (favour and against)	
Item No. 7 as Ordinary Resolution	e-voting	1,82,05,103	100	116	0.00	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	Total	1,84,28,648	100	116	0.00	Nil

Based on the aforesaid results, I report that Ordinary Resolution as contained in Item No. 7 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

#### Resolution No. 8:

#### (8) To Sell / Transfer / Dispose of Moradabad Unit

Item No. of Notice	Voting method	Votes in favour of the resolution		Votes against the resolution		Invalid votes
		Nos.	%age of total no. of valid votes cast	Nos.	%age of total no. of valid votes cast	



			(favour and against		(favour and against	
<b>Item No. 8 as Special Resolution</b>	e- voting	1,82,04,903	99.99	316	0.01	Nil
	poll	2,23,545	100	Nil	0.00	Nil
	<b>Total</b>	<b>1,84,28,448</b>	<b>100</b>	<b>316</b>	<b>0.00</b>	Nil

Based on the aforesaid results, I report that Special Resolution as contained in Item No. 8 of the Notice of the AGM dated 12<sup>th</sup> August, 2025 has been passed with requisite majority.

**Note:**

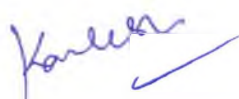
Percentage of votes cast in favour or against the resolutions are calculated based on the valid votes cast though remote e voting and voting by physical ballot conducted at the venue of the meeting.

Based on the aforesaid results, I report that, all the resolutions stand passed with the requisite majority.

The ballot papers and all the relevant records relating to the remote e voting and physical voting is under my safe custody and will be handed over to the Company Secretary after the Chairman signs the minutes.

Thanking you

Yours faithfully



**Kamlesh Gupta**

**Practicing Company Secretary**

**ACS 13862**

**CP No. 10451**

**UDIN:-A013862G001333213**

**Peer Review Certificate No.: 2013/2022**

Date: 25/09/2025

Place: Patiala



*Countersigned and received the report.*



(Rakesh Kumar Thakur)

Company Secretary

*26/09/2025*