

MILKFOOD LIMITED

CIN: L15201PB1973PLC003746

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Part I

(Rs. In Lakhs)

Sl. No.	Particulars	Three Months Ended	Three Months Ended	Three Months Ended	Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(1)		(2)	(3)	(4)	(5)
1	Income from Operations				
	(a) Net sales (Net of excise duty)	9,817	9,590	10,119	36,940
	(b) Other operating income	16	11	108	155
	Total income from operations (net)	9,833	9,601	10,227	37,095
2	Expenses				
	(a) Cost of materials consumed	4,721	11,941	5,833	31,579
	(b) Purchases of stock-in-trade	—	—	—	—
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4,102	(4,314)	3,173	(577)
	(d) Employee benefits expense	290	422	297	1,309
	(e) Depreciation and amortisation expense	169	164	146	636
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	570	1,189	669	3,196
	Total expenses	9,852	9,402	10,118	36,143
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(19)	199	109	952
4	Other income	3	100	—	154
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(16)	299	109	1,106
6	Finance costs	272	158	249	935
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(288)	141	(140)	171
8	Exceptional items expenses	—	—	—	—
9	Profit / (Loss) from ordinary activities before tax (7±8)	(288)	141	(140)	171
10	Tax expense (including deferred tax of Rs. 37 Lacs)	—	71	—	71
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(288)	70	(140)	100
12	Extraordinary items (net of tax expense Rs. Nil)	—	—	—	—
13	Profit / (Loss) from discontinuing operation	—	—	—	—
14	Net Profit / (Loss) for the period (11±12)	(288)	70	(140)	100
15	Share of profit / (loss) of associates	—	—	—	—
16	Minority interest	—	—	—	—
17	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(288)	70	(140)	100
18	Paid-up Equity Share Capital (Face Value of the Share is Rs. 10/- each)	489	489	489	489
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2971
20.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(5.89)	1.43	(2.86)	2.04
	(b) Diluted	(5.89)	1.43	(2.86)	2.04
20.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
	(a) Basic	(5.89)	1.43	(2.86)	2.04
	(b) Diluted	(5.89)	1.43	(2.86)	2.04

Part II

A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	— Number of shares	2438106	2438106	2438106	2438106
	— Percentage of shareholding	49.89	49.89	49.89	49.89
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	— Number of shares	NIL	NIL	NIL	NIL
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	— Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	— Number of shares	2448334	2448334	2448334	2448334
	— Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100
	— Percentage of shares (as a % of the total share capital of the company)	50.11	50.11	50.11	50.11
Particulars		3 months ended 30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				Nil
	Received during the quarter				1
	Disposed of during the quarter				1
	Remaining unresolved at the end of the quarter				Nil

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2015 and have undergone limited review by the Statutory Auditors
- The company is operating under a single segment i.e., "Dairy Products-comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 495.32 Lacs.
- Deferred tax Liability/Assets is recognized at the year end.
- Previous period figures have been recast/regrouped/reclassified wherever necessary to make them comparable with those of current period.

For Milkfood Limited

sd/-

(Amarjeet Kapoor)

(Director)

Place : New Delhi

Date : 14th August, 2015