

MILKFOOD LIMITED

CIN: L15201PB1973PLC003746

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UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

PART I

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Nine months ended for current year	Nine months ended for previous year	Previous year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	10,911	4,519	11,378	25,247	27,351	36,940
(b) Other operating income	10	6	81	32	188	155
Total income from operations (net)	10,921	4,525	11,459	25,279	27,539	37,095
2. Expenses						
(a) Cost of materials consumed	8,624	4,300	9,400	17,645	19,637	31,579
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	229	(1,143)	62	3,188	3,738	(577)
(d) Employee benefits expense	295	274	286	859	887	1,309
(e) Depreciation and amortisation expense	180	169	153	518	473	636
(f) Other expenses	826	587	880	1,983	2,007	3,196
Total expenses	10154	4187	10781	24193	26742	36143
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	767	338	678	1,086	797	952
4. Other income	3	3	3	9	9	154
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	770	341	681	1,095	806	1,106
6. Finance costs	354	320	293	946	776	935
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	416	21	388	149	30	171
8. Exceptional items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	416	21	388	149	30	171
10. Tax expense (Including deferred tax of Rs.37 lacs)	-	-	-	-	-	71
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	416	21	388	149	30	100
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	416	21	388	149	30	100
14. Share of profit / (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	416	21	388	149	30	100
17. Paid-up Equity Share Capital (Face Value of the Share shall be indicated)	489	489	489	489	489	489
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,971
19.i Earnings per share (before extraordinary items) of Rs.10/- each (Not annualized)						
(a) Basic	8.51	0.43	7.93	3.05	0.62	2.04
(b) Diluted	8.51	0.43	7.93	3.05	0.62	2.04
19.ii Earnings per share (after extraordinary items) of Rs.10/- each (Not annualized)						
(a) Basic	8.51	0.43	7.93	3.05	0.62	2.04
(b) Diluted	8.51	0.43	7.93	3.05	0.62	2.04

PART II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	24,38,106	24,38,106	24,38,106	24,38,106	24,38,106	24,38,106
	- Percentage of shareholding	49.90	49.90	49.90	49.90	49.90	49.90
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	24,48,334	24,48,334	24,48,334	24,48,334	24,48,334	24,48,334
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	50.10	50.10	50.10	50.10	50.10	50.10

Particulars	3 months ended 31.12.2015					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						NIL
Received during the quarter						Nii
Disposed of during the quarter						Nii
Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2016 and have undergone Limited Review by the Statutory Auditors.
- The Company is operating under a single segment i.e., "Dairy Products - comprising Ghee, Milk Powder, Casein & Whey Powder" and therefore there are no reportable segments as per AS-17 "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- The Company has incurred expenses of Rs. 912.97 Lacs for product development (Advertisement for launching of dairy whitener) during the nine months period ended 31.12.2015. Management believes that the benefit of these expenses will accrue in the next 4 years and accordingly carried over. During the period a sum of Rs. 171.18 Lacs has been amortised.
- Contingent Liabilities - Claims against the company not acknowledged as debts - Rs. 495.45 Lacs.
- Deferred Tax asset / liability is recognized at the year end.
- Previous period figures have been recast, regrouped wherever necessary to make them comparable with those of current period.

For Milkfood Limited

sd/-

(Amarjeet Kapoor)

Director

Place : New Delhi

Date : 12th February, 2016