

CSR POLICY

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY OF MILKFOOD LIMITED

INTRODUCTION

The Ministry of Corporate Affairs introduced the new concept of Corporate Social Responsibility (“CSR”) in the Companies Act, 2013 (“Act”) with a view to bring back the true meaning of the vedic philosophy of “*SARVA LOKA HITAM*” i.e. “the well-being of all stakeholders”. Thus it has regained importance in the current business environment. The concept has evolved over the years and now used as strategy and a business opportunity to earn stakeholder goodwill.

The need for Corporate Social Responsibility has gained prominence from all avenues. The corporate must understand that the Government cannot alone uplift the society as a whole and thus corporate must extend their hands for this noble cause.

The Management and the Board of Directors of the Milkfood Limited is of strong opinion that Corporate Social Responsibility is strongly connected with the principles of sustainability and taking care of the society at large. The Management is aware that for every growth of the corporate, the public at large has to sacrifice its various rights and facilities. The organizations, of course have their motive of earning profits for the shareholders and also for sustaining in the cut throat competition. However, an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, the management of Milkfood Limited considers it as the core corporate responsibility to take steps for considering and recognizing the corporate values through its commitment to grow in a socially and environmentally responsible way, while meeting the interests of its stakeholders. Milkfood Limited feels its prime duty to create an environment which is eco friendly and which takes care of interests of the society and general public living near the factories of the Company, who contribute for the success and smooth functioning of the Company.

OBJECTIVE

The main objective of this policy is active involvement in the social and economic development of the society, in which we operate, share profits with the society through responsible business practices as well as good governance and bring positive changes to the lives of mankind.

SCOPE

The Policy has been formulated by the CSR Committee and approved by the Board of Directors of the Company in compliance of Section 135 of the Companies Act, 2013 read with rules made thereunder. The Policy shall apply to all CSR activities undertaken by the Company in India as per Schedule VII of the Act.

GUIDING PRINCIPLES:

The growth of the Company alongwith the welfare growth of the society has always been the guiding principle of the Company. The company constantly strives to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. To attain its CSR objectives in a professional manner and integrated manner, the company shall:

- Undertake active steps to actively contribute to the socio-economic development of the areas in and around the factories where it operates.
- Using environment friendly and safe processes in production.
- Adopting best ecological practices and encouraging optimum and judicious use of natural resources.
- Focus on educating the girl child and the underprivileged by providing appropriate infrastructure, and guiding them for better living.
- Providing medical facilities to the people to ensure health for all.
- Facilitate water conservation by reducing water consumption at the plants and taking up rain water harvesting projects.
- Promote an inclusive work culture.
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Create positive awareness towards the need to adopt measures that lead towards reducing carbon footprints, dependence on fossil fuels and promote alternate energy approaches.
- Promoting the well being and development of employees and their families through an inspiring corporate culture that engenders good values.
- Employee participation is an important part of developing responsible citizenship. Our company will encourage and motivate employees to spend time volunteering on issues of their interest.
- Guiding the youth to stay away from drugs and motivating them to take steps to be part of healthy and contributing society.

- To take steps for cleanliness drives in or around the works of the Company to create Swacch Bhart.
- At the time of national crisis, as a company it is imperative for us to respond to emergency situations & disasters by providing timely help to affected victims and their families.
- Rural development projects.
- Slum area development.
- Any surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company and will be utilized for the CSR activities undertaken by the Company.